



Working Session – Risk Transfer and Insurance for Resilience

Co-Chairs:

Riikka Laatu, Deputy Director General at the Department for Development Policy, Ministry for Foreign Affairs, Finland



Laatu is currently Head of the Unit for Sectoral Policy at the Finnish Ministry for Foreign Affairs. She has worked in the past, among others, at the Embassy in Dar es Salaam and the Embassy in Rome.

At the Ministry for Foreign Affairs, Laatu has, for example, served as Head of the Unit for Southern Africa and she has also been the public servant responsible for EU development cooperation and the OECD Development Assistance Committee. Laatu came to work at the Ministry for Foreign Affairs in 1985.

Simon Young, COO, African Risk Capacity Insurance Company Limited (ARC Ltd), Africa



Dr. Simon Young was appointed as the inaugural CEO of ARC Ltd in 2014. He manages the operations of ARC Ltd as well as the insurance underwriting and international risk transfer processes. Over the past 15 years, Dr. Young has worked with numerous private and public sector organisations on disaster insurance and risk reduction projects in Latin America, the Caribbean and most recently in Asia-Pacific and Africa. He was a leading member of the consulting team which created the Caribbean Catastrophe Risk Insurance Facility (CCRIF), a natural disaster insurance pool for the Caribbean islands, and went on to manage the key service provider to CCRIF for 6 years. He also advised CCRIF on its expansion into Central America and on the structuring and placement of the CCRIF Cat Bond, the first to be placed through the World Bank Treasury, in 2014.

Simon is a volcanologist by training and, after completing his Ph.D., worked for the British Geological Survey, including a secondment as the first Director and Chief Scientist at the Montserrat Volcano Observatory.

Speakers:

Shaun Tarbuck, CEO, ICMIF and Member of the Steering Committee (IDF)



Shaun Tarbuck joined the International Cooperative and Mutual Insurance Federation (ICMIF) in 1995 as Vice-President, Membership and Finance and was appointed Chief Executive in 2005. He has overseen the growth of the organisation from 70 members in 1995 to 290 members in 75 countries today. At the same time ICMIF has gone from relative obscurity as a global organisation to being one of the most respected organisations globally that participates in global discussions and policymaking.

ICMIF has regional offices in Brussels, Washington and Tokyo and Shaun sits on the ICMIF Board and the regional boards as well as being the Vice-Chair of the newly formed ICMIF Foundation.

Shaun has established working relationships with key global policymakers in areas as diverse as climate change; disaster risk resilience; poverty alleviation; economic growth; and regulation/legislation. This includes regular contact with the G20 and B20 (where has been a member of the B20 Financing Growth & Infrastructure taskforce since 2014); the United Nations, including speaking at the UN General Assembly; the UNISDR where he spoke at the WCDRR Conference on integrating risk into the financial system; the UNDP; the IMF; the World Bank; the OECD; and the more insurance specific arenas of the Financial Stability Board (FSB) and the International Association of Insurance Supervisors (IAIS). Shaun is an ex-officio member of the newly formed Insurance Development Forum (IDF) Steering Group which brings together insurance industry leaders with global policymakers from the UN, World Bank and FSB to ensure insurance related issues are discussed at the highest level. He is also Co-Chair of the IDF Microinsurance task force. The IDF mission is 'Understanding risk to create resilient platforms for sustainable growth and human dignity'.

Shaun is a board member of the Climate Bonds Initiative that promotes Green Bonds and is a board member of Regis Mutual Management that sets up and runs new mutual insurers. In his spare time he is a Director of the Dunham Trust an affiliation of several local schools.

Robert Muir-Wood, MA Ph.D., Chief Research Officer, Risk Management Solutions



After a first degree in Natural Sciences and a PhD in Earth Sciences from the University of Cambridge, where he was also a Research Fellow, since 1992 Robert has worked on the development of methodologies for catastrophe loss modelling of earthquake, tropical cyclone, windstorm and flood perils in Europe, Japan, North America, Caribbean and Australia. He has been head of research at RMS since 2003 with a mission to explore enhanced methodologies for natural catastrophe modelling and develop models for new areas of risk. He has been technical lead on a number of Catastrophe risk securitizations, was Lead Author on Insurance, Finance and Climate Change for the 2007 4th IPCC Assessment Report and Lead Author for the 2011 IPCC 'Special Report on Managing the Risk of Extreme Events and Disasters to Advance Climate Change Adaptation'. He is Vice-Chair of the OECD High Level Advisory Board of the International Network on Financial Management of Large Catastrophes and has worked with the Geneva Association in the development of their policies and actions around climate change and insurance. He was on the technical advisory board of the 2014 Risky Business US Climate Change economic costs study and on the Project Steering Committee of the World Bank/UKDFID run 2013-2016 Sovereign Disaster Risk Finance Impact appraisal Project. He has published seven books, written scientific papers on earthquake, flood and windstorm perils and published more than 200 articles. His latest book 'The Cure for Catastrophe – How we can stop manufacturing natural disasters' was published in the US and UK in 2016, receiving positive reviews in the New York Times, Science and Nature. He is a Visiting Professor at the Institute for Risk and Disaster Reduction at University College London.

Phil Evans has served as Chief Executive since 2014. It is a privilege to lead this successful and highly respected institution, working at the forefront of weather and climate science, technology and operations. The ongoing challenge for us is to harness the Met Office's world

class capabilities for even greater societal benefit. Phil Evans joined the Met Office Executive in 2007, first as Government Services Director and then as Operations and Services Director. Before joining the Executive, he worked in a variety of roles: starting as a weather forecaster, then 10 years at the Training overseeing the training and development of forecasters. In addition, Phil Evans is a fellow and Chartered Meteorologist of the Royal Meteorological Society, and was Vice President of the Society, 2013-2014. He is also a Chartered Director of the Institute of Directors and was the UK Public/Third Sector Director of the Year in 2012.

Liliana Cardozo de Cano, General Manager, Tajy, Paraguay



Liliana Cardozo de Cano, Gerente General, Tajy, Paraguay - Born in in the city of Pilar Paraguay, on December 03, 1968. Graduated with a degree in Accounting Sciences, Faculty of Economics, Administration and Accounting, at the National University of Asunción. Began working in the insurance industry in 1998, at Aseguradora Tajy, achieving a solid background in general and life insurance, having receiving several trainings in administrative, accounting and technical insurance issues.

Highlights in her work experience include Aseguradora Tajy from 1998, starting work in the Accounting Department, then becoming Head Accountant, then Administrative Manager and finally General Manager. She has participated in national and international seminars and conferences on topics related to Managerial Leadership, Insurance and Reinsurance, Money Laundering Prevention, ISO Standards, Risk Retention Regime, Cooperative Banking and Insurance, Internal Quality Auditor, Financial Indicators, General Aspects of Reinsurance, Human Factors in Business, Marketing for Insurance Companies, and Role of People in Business Success, among others.

Sophia Belay, R4 Program Manager, Africa



Sophia Belay is a Global Manager for the R4 Rural Resilience Initiative at Oxfam America, responsible for overall program vision, strategy, external relations and fundraising. Before taking on this position at Oxfam headquarters in Boston, Sophia led the R4 Initiative in Ethiopia, formerly known as HARITA. R4 Rural Resilience Initiative is a joint program of Oxfam and WFP which

offers integrated risk management services to small holder farmers to build their resilience and food security in the face of climate change. The integrated risk management services include disaster risk reduction activities, weather index crop insurance, savings and credit. Currently the program reaches more than 40,000 farmers in Ethiopia, Senegal, Malawi and Zambia.

Prior to joining Oxfam America, Sophia was in the insurance sector where she worked in different capacities including underwriting, product development, reinsurance and marketing. She has also worked in the Insurance industry on various micro-insurance pilots with different designs and approaches to reach small scale farmers. Sophia graduated from Addis Ababa University with a B.A in Management and Public Administration. Sophia has a Diploma in General Insurance from the Chartered Insurance Institute of London and is a certified PMP (Program Management Professional).