

# NEW APPROACHES FOR DISASTER RISK FINANCE

## Programme

### Wednesday, 15 May

10:00 - 12:00	MCI / WMO / USQ
12:00 - 13:00	New Approaches
13:10 - 13:30	Live Event by InsuResilience
13:30 - 15:00	GIZ / WFP
15:10 - 15:30	Live Event by WFP
15:30 - 18:00	German Red Cross Mercy Corps / ILO

### Thursday, 16 May

09:00 - 10:30	Mercy Corps / GIZ
10:40 - 11:00	Live Event by Mercy Corps
11:00 - 13:30	ILO / WFP / German Red Cross
13:40 - 14:00	Live Event by MCI
14:00 - 16:00	MCI / WHH
16:10 - 16:30	Live Event by RMS
16:30 - 18:00	WMO / USQ / GIZ

### Friday, 17 May

09:00 - 11:00	WFP / MCI
11:10 - 11:30	Live Event by UNMGCY
11:30 - 13:30	WHH / Mercy Corps
13:40 - 14:00	Live Event by WFP
14:00 - 16:00	GIZ / WMO / USQ
16:10 - 16:30	Live Event by Mercy Corps
16:30 - 18:00	New Approaches

#### Live Events on Wednesday, 15 May

##### 13:10 – 13:30 The InsuResilience Global Partnership at a Glance

**Speaker:** Dr. Astrid Zwick, Head of the InsuResilience Secretariat

The InsuResilience Global Partnership for Climate and Disaster Risk Finance and Insurance brings together countries, civil society, international organizations, the private sector, and academia. Launched at COP23 in Bonn 2017 as a joint G7, G20 and V20 initiative, the vision of the InsuResilience Global Partnership is to strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters and other climate risks. The central objective of the Partnership is to enable more timely and reliable disaster response using climate and disaster risk finance and insurance solutions. Join us and learn more about Climate and Disaster Risk Finance and Insurance.

##### 15:10 – 15:30 Investing in early action to reduce humanitarian costs – Insights into WFP’s work on forecast-based financing

**Speaker:** Gernot Laganda, Chief of WFP Climate and DRR Programmes Unit and Jesse Mason, WFP Global FbF coordinator

WFP is using its skills in risk analysis, early warning and emergency preparedness to trigger forecast-based, anticipatory action at community level before disasters materialize. For example, WFP is working in 14 flood-prone districts of Nepal to expand early-warning times, develop communal contingency and evacuation plans, and establish early actions to protect farming assets and infrastructure from impending hazards. These investments reduce the average cost of an emergency response by over a third. Join us to learn more on how Forecast-based financing is supporting communities most vulnerable to disasters.

#### Live Events on Thursday, 16 May

##### 10:40 – 11:00 Disaster Risk Finance- How and Why CSOs should engage

**Speaker:** Mercy Corps

DRF is a growing sector that can have dramatic impacts on vulnerable communities. Civil Society Organization (CSO) must become more engaged in helping governments and donors improve disaster risk finance to ensure more effective and innovative impacts for those most at risk. This short discussion will highlight how and why CSOs can engage on DRF. For more information and background see "Ensuring Impact: The Role of Civil Society in Strengthening the World Bank's DRF"

##### 13:10 – 13:30 The added value of Insurance in the Comprehensive Climate Risk Management Approach

**Speaker:** Kehinde Balogun, MCI

The interactive publication on Integrating Insurance into Climate Risk Management: Conceptual Framework, Tools and Guiding Questions with Examples from the Agricultural Sector was developed as part of the Advancing Climate Risk Insurance Plus (ACRI+) project. The publication offers a different perspective to disaster risk management and climate change adaptation by focusing on the added value of climate risk insurance as a risk transfer instrument in all phases. Join us and learn how to navigate through the essential components and interlinkages of activities within each phase.

##### 16:10 – 16:30 Launch of the “Disaster Risk Finance Toolkit”

**Speaker:** Conor Meenan, RMS

The “Disaster Risk Finance Toolkit” by Risk Management Solutions (RMS) was commissioned by GIZ’s “Advancing Climate Risk Insurance Plus” (ACRI+) project. Climate change is exacerbating disasters and the need to leverage capital to incentivize adaptation and mitigation measures has gained central stage on the international agendas. The “Disaster Risk Finance Toolkit” sheds light on the different existing financial instruments that reduce the impact of disaster risk and offers suitable ways to enrich climate & disaster risk management strategies. The toolkit helps to understand the different dimensions of financing needs and provides a taxonomy of financial instruments that are suitable to be combined within holistic risk management approaches.

#### Live Events on Friday, 17 May

##### 11:10 – 11:30 The United Nations Major Group for Children and Youth

**Speaker:** Chiagozie Udeh, UNMGCY

The United Nations Major Group for Children and Youth is the UN General Assembly-mandated, official, formal and self-organised space for children and youth (under 30) to contribute to and engage in certain intergovernmental and allied policy processes at the UN.

##### 13:10 – 13:30 Informed decisions to save people’s lives when disasters strike – Insights into WFP’s PRISM initiative

**Speaker:** Gernot Laganda, Chief of WFP Climate and DRR Programmes Unit and Nicolas Bidault, Senior Regional VAM Adviser, Vulnerability Analysis and Mapping, WFP Regional Bureau for Asia and the Pacific

Working with the Government of Cambodia’s National Committee for Disaster Management, WFP launched the Platforms for Real-time Information Systems (PRISM) initiative in 2015. PRISM is a hub of information using an interactive online map to pool data from government ministries and vulnerable people. This offers the Government and the humanitarian community a single source of information to make decisions to save people’s lives when disasters strike. Join us to learn more on WFP’s work on early warnings and early actions.

##### 16:10 – 16:30 Increasing Flood Resilience Through Innovative Finance: Utility of Bonds?

**Speaker:** Mercy Corps

Flooding affects more people globally than any other type of natural hazard. As the effects of climate change intensify, the problem will only get worse. With the cost of adapting to climate change estimated to be over \$1 trillion per year, conventional sources of funding like governments and donors will not be enough. This presentation will first examine available financial structures for flood resilience ranging from catastrophe bonds to environmental impact bonds to traditional development loans. Next, this presentation shares Mercy Corps’ ongoing efforts to put the discussed research to practical use in Indonesia. To wrap up, the talk will outline lessons learned so far and recommendations for practitioners looking to explore innovative financial options for their own context.